

Our Lady of the Airways Parish
FINANCIAL PARISHIONERS REPORT
FOR THE YEAR ENDED DECEMBER 31, 2020

RECIEPTS

OPERATING RECEIPTS	
Sunday Offertory	169,010.39
Easter and Christmas	4,915.00
Other Parish Collections	13,618.25
Baptisms, Marriages, Funerals	11,290.00
Mass Intentions	4,715.00
Building Maintenance Fund	49,520.26
Candle Offerings	4,186.05
Youth Program	2,194.00
Sacramental Preparation	260.00
St. Vincent de Paul Donations	1,740.00
Flower Donations	1,538.25
Subsidy Received from the Chancery	18,750.00
Insurance Claim: Storm Water Damage	223.09
 All Other Receipts	 23,510.34
 Total Operating Receipts	 305,470.63
 Other Receipts	
Interest Earned	1,654.68
Canadian Emergency Wage Subsidy	70,100.65
 Change in Bank Balance	 29,213.38
 Total Other Receipts	 100,968.71
 Total Parish Receipts	 406,439.34
 Special Diocesan Collections	
Sharelife	26,665.00
Shepherds' Trust	2,942.00
All Other	6,140.25
Total Special Diocesan Collections	35,747.25
 Total Receipts	 442,186.59

Balances at January 1, 2020

Cash in Bank	162,682.59
Cash on Deposit at the Chancery	15,447.00
Family of Faith Funds	35,139.84
Net Cash at January 1, 2020	213,269.43

DISBURSEMENT

OPERATING EXPENSES	
Salary - Clergy	84,001.00 ¹
Salary - Lay Employees	95,779.68 ²
Payroll CPP/EI and Benefits	23,473.43
Office Supplies and Services	11,202.94
Church Utilities	16,582.80
Insurance	6,503.09
Repairs and Renewals	24,102.07 ³
Youth Program Expenses	615.73
Sacramental Preparation Expenses	1,446.57
St. Vincent de Paul	1,740.00
Other Church Expenses	10,643.58 ⁴
Rectory Expenses	25,513.57
Property/Furniture/Equipment	9,476.80 ⁵
 Other Disbursements	 13,062.01 ⁶
 Total Operating Expenses	 324,143.27
 Other Expenses	
Diocesan Assessment	49,699.00
Clergy health and Pension Assesment	23,070.00
Interest Earned and Reinvested	1,484.40
Covid-19 Related Expenses	8,042.67
 Total Other Expenses	 82,296.07
 Total Parish Payments	 406,439.34
 Special Diocesan Collections	
Sharelife	26,665.00
Shepherds' Trust	2,942.00
All Other	6,140.25
Total Special Diocesan Collections	35,747.25
 Total Disbursements	 442,186.59

Balances at December 31, 2020

Cash in Bank	128,054.70
Cash on Deposit at the Chancery	15,914.07
Family of Faith Funds	83,709.74 ⁷
Net Cash at December 31, 2020	227,678.51

Notes:

- 1) Clergy Salary includes: stipends paid to visiting clergy
- 2) Lay Employee Salary includes: office staff and music directors
- 3) Repairs and Renewals includes: maintenance, grounds maintenance, snow removals and repairs.
- 4) Other Church Expenses includes: church and liturgical supplies.
- 5) Property/Furniture/Equipment includes: LED lighting, Backflow Prevention device and installation
- 6) Other Disbursements includes: parish groups, staff training and administrative payments
- 7) Campaign target reached - exceeded target donations split at 70% Parish and 30% Chancery